MINUTES OF MEETING
SILVERLAKE
COMMUNITY DEVELOPMENT DISTRICT

The Board of Supervisors of the Silverlake Community Development District held a Regular Meeting on June 3, 2024 at 5:00 p.m., at the Lake Alfred Public Library, 245 N Seminole Avenue, Lake Alfred, Florida 33850.

Present at the meeting were:

Brady Lefere	Chair
Ray Aponte	Vice Chair
Melisa Sgro	Assistant Secretary

Also present:

Kristen Suit	District Manager
Alyssa Willson (via telephone)	District Counsel
Kate John (via telephone)	Kutak Rock LLP
Stewart Rogers (via telephone)	District Engineer

FIRST ORDER OF BUSINESS **Call to Order/Roll Call**

Ms. Suit called the meeting to order at 5:00 p.m.

Supervisors Lefere, Aponte and Sgro were present. Supervisors Diggs and Gallagher were not present.

SECOND ORDER OF BUSINESS **Public Comments**

No members of the public spoke.

THIRD ORDER OF BUSINESS **Presentation of Engineer's Report**

Ms. Willson stated that this is an updated version of the Engineer's Report; it will be approved as an Exhibit to Resolution 2024-10.

FOURTH ORDER OF BUSINESS **Presentation of Final Second Supplemental Special Assessment Methodology Report**

Ms. Suit presented the Final Second Supplemental Special Assessment Methodology Report. She noted the following:

- The second series of bonds will be issuing bond debt on the second 204 of the 418 planned units.
- Table 2 outlines the $5,038,000 CIP reflected in the Engineer's Report.
- The CDD intends to issue Special Assessment Bonds, Series 2024 for Assessment Area Two in the principal amount of $3,675,000 to fund a portion of the 2024 Project in the estimated amount of $3,183,093.52.
- It is anticipated that any costs of the CIP for Assessment Area Two not funded by the Series 2024 Bonds will be funded from a future series of bonds or contributed to the CDD at no cost under an Acquisition Agreement by the Developer and the District.

FIFTH ORDER OF BUSINESS **Consideration of Resolution 2024-10, Making Certain Findings; Approving the Engineer's Report and Supplemental Assessment Report; Setting Forth the Terms of the Series 2024 Bonds; Confirming the Maximum Assessment Lien Securing the Series 2024 Bonds; Levying and Allocating Assessments Securing Series 2024 Bonds; Addressing Collection of the Same; Providing for the Application of True-Up Payments; Providing for a Supplement to the Improvement Lien Book; Providing for the Recording of a Notice of Special Assessments; and Providing for Conflicts, Severability, and an Effective Date**

Ms. Suit presented Resolution 2024-10 and read the title.

On MOTION by Mr. Lefere and seconded by Mr. Aponte, with all in favor, Resolution 2024-10, Making Certain Findings; Approving the Engineer's Report

and Supplemental Assessment Report; Setting Forth the Terms of the Series 2024 Bonds; Confirming the Maximum Assessment Lien Securing the Series 2024 Bonds; Levying and Allocating Assessments Securing Series 2024 Bonds; Addressing Collection of the Same; Providing for the Application of True-Up Payments; Providing for a Supplement to the Improvement Lien Book; Providing for the Recording of a Notice of Special Assessments; and Providing for Conflicts, Severability, and an Effective Date, was adopted.

SIXTH ORDER OF BUSINESS **Consideration of Notice of Special Assessments/Governmental Lien of Record (Series 2024 Project)**

Ms. Willson discussed the updated version that was sent today. The legal description was updated and added with the updated lots, which corresponds to the Supplemental Assessment Methodology Report.

On MOTION by Mr. Aponte and seconded by Mr. Lefere, with all in favor, the Notice of Special Assessments/Governmental Lien of Record for the Series 2024 Project, was approved.

SEVENTH ORDER OF BUSINESS **Consideration of Acquisition Agreement (Series 2024 Project)**

Ms. Willson stated that this is an Agreement between the Developer and the CDD related to the Developer conveying the 2024 Project improvements to the CDD and the CDD agrees to accept the improvements.

On MOTION by Mr. Lefere and seconded by Mr. Aponte, with all in favor, the Acquisition Agreement for the Series 2024 Project, was approved.

EIGHTH ORDER OF BUSINESS **Acceptance of Unaudited Financial Statements as of April 30, 2024**

On MOTION by Mr. Lefere and seconded by Mr. Aponte, with all in favor, the Unaudited Financial Statements as of April 30, 2024, were accepted.

NINTH ORDER OF BUSINESS **Approval of May 6, 2024 Regular Meeting Minutes**

The following change was made:

Line 20: Change “Melissa” to “Melisa”

On MOTION by Mr. Lefere and seconded by Mr. Aponte, with all in favor, the May 6, 2024 Regular Meeting Minutes, as amended, were approved.

TENTH ORDER OF BUSINESS **Staff Reports**

A. District Counsel: Kutak Rock LLP

- **Memorandum Regarding District’s Duty to Warn of Alligators**

A Board Member asked how quickly the requisition can get underway. Ms. Willson stated that it can be started; she does not anticipate it taking long.

B. District Engineer (Interim): Colliers Engineering & Design

There was no report.

C. District Manager: Wrathell, Hunt and Associates, LLC

- **NEXT MEETING DATE: July 1, 2024 at 5:00 PM**
  - **QUORUM CHECK**

The July 1, 2024 meeting will be cancelled. The next meeting will be on August 5, 2024.

ELEVENTH ORDER OF BUSINESS **Board Members’ Comments/Requests**

In response to the question of whether there is anything that needs to be done since the Developer’s Agreement was recorded, Ms. Willson stated it was approved in substantial form, at the last meeting; the City Attorney added statutory provisions. It looks like it needs to be brought forth in a Resolution essentially adopting it. The City Attorney insisted on a drug policy.

TWELFTH ORDER OF BUSINESS **Public Comments**

No members of the public spoke.

THIRTEENTH ORDER OF BUSINESS **Adjournment**

On MOTION by Mr. Lefere and seconded by Mr. Aponte, with all in favor, the meeting adjourned at 5:13 p.m.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

Secretary/Assistant Secretary

Chair/Vice Chair